

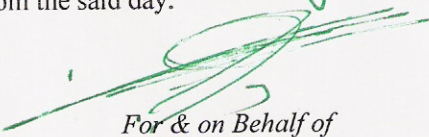
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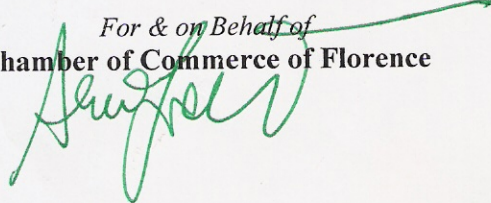
**Cooperation Agreement
between
ERBIL CHAMBER OF COMMERCE & INDUSTRY
AND
FLORENCE CHAMBER OF COMMERCE**

In order to promote the development of cooperation between Erbil Chamber of Commerce and Industry and the Chamber of Commerce of Florence (hereinafter referred to as two parties) and to increase of economic and trade the two parties enter into the following agreement;

- 1- The two parties shall cooperate to promote within the framework of their respective scope of business the development of trade relations and economic and cooperation .
- 2- The two parties shall regularly exchange relevant information and documents concerning economic and foreign trade regulations.
- 3- The two parties shall help encourage exchanges of visits and commercial and economic delegations.
- 4- The two parties shall inform each other of fairs and exhibitions of interest and promote participation.
- 5- The two parties shall endeavour to exchange information concerning new products technologies, and production processes.
- 6- The two parties shall provide services to set up joint ventures and other forms of economic and commercial cooperation.
- 7- The two parties shall hold meetings to review the implementation of this Agreement and shall establish a Permanent Working Group to follow up the implementation of the aforesaid Agreement.
- 8- This Agreement shall come into force on the date it is signed, and shall remain valid for a period of three years. Thereafter it shall continue to remain in force, unless written notice is given by either party for termination of this Agreement at least six months before the intended date of expiry.

This Agreement is signed on Tuesday the 17th of October 2006 induplicate in English language and is effective from the said day.


For & on Behalf of
Erbil Chamber of Commerce


For & on Behalf of
Chamber of Commerce of Florence